

~~SECRET~~

1 April 1960

SUPPLY DIVISION

25X9

1. Of [] overseas Detached Stations instructed to implement Type II financial property accounting procedures, [] have reported as of 31 March 1960. The objective of financial property accounting is for the purpose of constructing cost-based budgets as required by Public Law 863. It is anticipated that all overseas Detached Stations will have completed the implementation by the end of fiscal year 1960.

25X9

25X1

2. Agency materiel and other assets (exclusive of real property, proprietary and subsidy projects) were valued at approximately [] as of 29 December 1959.

8 April 1960

25X1

In phone conversation with [], he stated that increase in assets over last report was attributed to same factors as appeared in [] memo of 14 Oct 1959

25X1

25X1

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